

## **Danwood Wales celebrates first year of acquisitions with record turnover**

Wales's largest independent print and document solutions company, Danwood Wales, is celebrating its first profitable year in business with a record turnover, following its acquisition of Welsh-based companies, Cardiff-based Algebra and Photostatic of Bridgend in 2009.

Since the inception of Danwood Wales, based in Trade Street, Cardiff, which is part of the wider Danwood Group, the company has seen its turnover reach £6 million, surpassing its £5 million projected target turnover.

Ian Eidman, Business Development Director for Danwood Wales said: "Since forming Danwood Wales just over a year ago, the company has continued to go from strength to strength. Having established the Danwood brand in the Welsh business community, we have brought to the business a number of significant improvements in the service we offer our clients. Under the Danwood Wales brand we have increased sales by twenty per cent and we have been able to create new job roles and give greater security to existing jobs."

As part of the wider Danwood Group's strategic growth plans, the merger of two well known print firms under the Danwood umbrella has allowed Danwood Wales to enjoy strong profits in the first twelve months of operation.

Ian continued: "Through investing in two well established print firms we have made a positive impact on the Welsh business economy. Wales has an excellent business community and we are looking forward to developing and building relationships with local businesses as we continue to grow our presence in Wales.

"We have had a very successful first year in business under the Danwood Wales brand and this has been achieved through implementing a number of positive changes to the business in addition to continually innovating the range of services and products we offer businesses across south Wales.

Working with companies in the private and public sector, Danwood Wales specialises in advising businesses on print and document management solutions as well as placing a strong focus on the education sector supplying over 700 schools in Wales with print solutions.

Richard Corkhill, Director of Danwood Wales added: "For the next 12 months the focus will very much continue on building the reputation and brand name of Danwood Wales.

"As the largest independent supplier of office equipment, I have every confidence that the team at Danwood Wales is well placed to continue to offer high quality, independent advice on print solutions to businesses and sectors of all sizes across Wales. We look forward to expanding our offering and further growing our client base in the months ahead."

The Danwood Group is Europe's largest independent supplier of office printing equipment and document management solutions. The company has a turnover in excess of £195m per annum, and employs over 1,200 staff nationwide, including 300 engineers, looking after 74,000 machines in the field.

(L-R) Paul Agland, Ian Eidman and Richard Corkhill celebrate Danwood Wales first anniversary.jpg

