DANWOOD

PRESS RELEASE PRESS RELEASE PRESS RELEASE PRESS RELEASE PRESS RELEASE PRESS RELEASE PRESS RELEASE

Danwood Group Holdings goes from strength to strength

- **Turnover up 24.4% to £194m**
- **Earnings before Interest, Tax, Depreciation and Amortisation up 21.1% to £17.4m**
- **Operating Profit £11.4m**
- **EBITDA of £17.4m**
- **Net Operating Cashflow £13.8m**

(25th June) 2010, Lincoln - Danwood Group Holdings Limited, the holding company for The Danwood Group Limited, Europe's largest independent print solutions provider, is pleased to report another year of substantial growth with turnover up 24.4% to £194m to the year ended (30th September 2009). This compares with the 2008 turnover of £156m for The Danwood Group.

The Danwood Group finance director Nigel Ward, commenting on the Group's continued success, said: "Not only are we able to file excellent results for 2008/9 we have also just closed the first half of our 2009/10 trading year on 31st March in which we continue to enjoy success across our operations in the UK and Ireland. The business is performing to plan despite the challenging economic environment and is on target to achieve year-on-year earnings growth of around 20%.

"We continue to grow both organically and acquisitively recently supplementing our USA business with the purchase of Axsa Document Solutions in Florida, along with a number of domestic acquisitions in Wales, Gloucester, Leicester and in both Northern and Southern Ireland.

"Our goal is to increase the size of the business whilst continuing to give outstanding customer satisfaction, in conjunction with driving operational efficiencies and delivering

For further information, please contact:

Nigel Ward, Group Finance Director or Andy Brown, Group Marketing Director

01522 882288