DANWOOD

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The Danwood Group continues its expansion plans.

2nd June 2010

In line with its ongoing growth and development strategy The Danwood Group, Europe's largest independent supplier of document and imaging solutions has today announced the successful acquisition of the business and assets of AXSA Document Solutions Inc of the USA, headquartered in Orlando Florida and servicing over 31 counties in the state from its offices in Tampa.

The Danwood Group formed Danwood USA in 2007, based in Tampa Florida, to research and scope the opportunity to replicate its hugely successful UK model in the Unites States. Under the leadership of its Chief Executive Office Ian Craig, Danwood USA will look to bring the unique Group value proposition, especially in the Managed Print Services sector to the Florida market, utilising the reach and expertise of the AXSA team following their 13 years of successful growth.
Robert McDermott the driving force behind AXSA will take over the role of President of Sales for the newly combined operation, with Mark Wild becoming Vice President of Sales.

Colin Daniels, Chairman of The Danwood Group, commented.

"This is an exciting acquisition for both Danwood USA and the Group. We have seen strong and consistent growth in the UK over the last 4 to 5 years and our ambitions here are well known and remain undiminished. However we felt the time and opportunity was right with AXSA and Robert to grow our overseas operations and we look forward to working with him and his team over the coming months. We have found a lot in common between our two organisations with service excellence and customer care held in equally high regard along with a strong mutual drive towards managed print services and the significant benefits this can bring to our clients. We look forward to replicating the levels of success we enjoy in the UK, in the years to come."

The Danwood Group are headquartered in Lincoln, with 38 UK & Ireland offices, employing 1500+ staff and servicing and supporting in excess of 100,000 devices or 10% of the UK market. Annual revenues for FY10 are in excess of £200m / $300m and Danwood are the UK's number one independent partner for Sharp, Panasonic, Samsung, HP and Konica Minolta's Imaging and Printing businesses and the only independent organisation authorised to supply and service the entire Xerox portfolio.

For more information please go to:

www.danwood.co.uk www.danwood.us

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